

# COMMERCIAL UMBRELLA

## Your Insurance Safety Net

What would happen if your business was faced with a significant loss or lawsuit, exhausting the limits of your insurance? Or, worse still, what if gaps in your general liability coverage left you exposed to major liability concerns that threatened the longevity of your business?

In times like these, you need extra protection. You need commercial umbrella insurance.

This coverage provides financial protection above the limits of your organization's other liability policies. Simply put, it enhances existing liability coverages, helping you respond to gaps in insurance and substantial claims. These policies offer you additional protection for a variety of concerns, including libel, vehicle accidents, third-party property damage, product liability, and customer and employee injuries.

Let's look at an example:

Following an accident at a local business, a customer sued for the injuries they sustained. The business was found at fault and was forced to pay back \$2M in damages. While the company had a commercial general liability policy in place, it had a limit of \$1M and couldn't cover the full cost of the judgement. Thankfully, the business had an umbrella policy, which kicked in once the limits of their commercial general liability policy had been exhausted.

Commercial Umbrella coverage creates a much-needed safety net by providing access to higher limits of liability and addressing potential coverage gaps.

To secure a solution that best fits your needs, contact us today.

---

For more information:

**Hibbs-Hallmark & Company**

501 Shelley Drive ♦ Tyler, TX 75701 ♦ 903.561.8484 ♦ 800.765.6767 ♦ [www.HibbsHallmark.com](http://www.HibbsHallmark.com)